



# Moving to the UK... a checklist

## Before you go

- Start planning in the tax year (6 April to 5 April) before you move
- Accelerate pre-arrival income and gains
- Rebase assets for capital gains tax
- Cleanse portfolios of UK investments
- Create a 'clean capital' cash account
- Consider lump sum remittances to pay large expenses
- Establish segregated accounts to maximise benefits of the remittance basis
- Segregate investments standing at a loss
- Resign any directorships and trusteeships and review asset holding structures

## Once you arrive

- Ensure that income arising in any clean capital account is mandated to a separate account
- Avoid mixing segregated accounts
- Beware of accidental remittances (take particular care when using credit cards, borrowing, importing assets to the UK, paying for flights, and allowing family members to bring funds into the UK)
- Consider making a foreign loss election for foreign losses to be used in the UK
- Protect your non-domicile status in order to claim the remittance basis of taxation
- Claim the remittance basis (it is not automatic)
- Maximise Overseas Workday Relief

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